

**GOLDEN STRAND APARTMENTS, INC.
BOARD OF DIRECTORS MEETING
AUGUST 5, 2019**

APPROVED 10.14.19 BOARD MEETING

1. **CALL TO ORDER:** The meeting was called to order at 10:00 AM by President, Mary-Ellen Lamar in the office of Sunstate Management Group, 228 Ponce de Leon, Venice, FL 34285.

2. **CONFIRM A QUORUM IS PRESENT AND PROPER NOTICE WAS GIVEN:** A quorum was present with Barry Lozuke, Vice President and William (Gerry) Kohlbecker, Director in person, Mary Ellen Lamar, President, Diane Eldon Kenefic, Secretary and Mark Cox, Treasurer present via cell phone calls.
Proper notice was given with the timely posting of the agenda prior to this meeting.

3. **APPROVE MINUTES FROM JULY 29, 2019:** Tabled until next meeting.

4. **PRESIDENT'S REPORT – None**
5. **TREASURER'S REPORT – None**
6. **COMMITTEE REPORTS - None**

7. **OLD BUSINESS:**
 - a. **DISCUSSION PAINTING AND RESTORATION PROJECT:** Mark Cox said that the bids have been narrowed down to CPR Restoration and Artistry Painting. Mary-Ellen Lamar and Mark Cox discussed their reference calls made on each of the companies. Mary-Ellen made 3 calls on Artistry and 2 on CPR and she felt she got excellent references from them. Mark Cox called one on CPR. His response was that they are very happy with the work. Mark Cox called the new construction on Business 41 and talked to the General Contractor. Artistry is doing that project and Mark was told that they were the best sub on the project. Discussion followed. Mark continued to discuss the spreadsheet with the costs of each company. He continued to discuss replacement of the light fixtures. Nick Dunning from Karins Engineering joined the call. Nick reviewed the contracts of each company and specs. Artistry can start earlier and is less costly. Artistry is better at concrete repair. Both companies are dependable with regards to showing up. Nick continued to discuss his comparisons. He felt very comfortable recommending Artistry because of start date and cost. Discussion followed. A *motion* was made by Treasurer, Mark Cox and seconded by Vice President, Barry Lozuke to accept the Artistry Painting Company Proposal. ***All were in favor and the motion carried unanimously.***
 - b. **BUDGET -** Discussion on the budget followed. Mark suggested leaving \$20,000 in the reserves as a buffer. Mark suggested to schedule meeting to approve special assessment in the amount of \$85,000. Discussion followed on what needs to go to Owners. Notice will be mailed August 6, 2019. Gerry will be contact person until someone returns in October. Discussion followed on the lighting.

8. **NEW BUSINESS:** Window specs. There are 3 colors that you get with the E Glass and turtle protection. If you don't put a color, you get the blue tint. The other choices are bronze and gray. There are no bronze currently. Our standard going forward would be the gray.
9. **NEXT MEETING:** Meeting to accept special assessment is scheduled for August 20, 2019 at 9:30 am at Sunstate Management Group, 228 Ponce de Leon, Venice.
10. **ADJOURNMENT:** A *motion* was made by President Mary-Ellen Lamar and seconded by Treasurer Mark Cox to adjourn the meeting at 11:12 AM. ***All were in favor and the motion carried unanimously.***

Respectfully Submitted by *Lynn Lakel*, LCAM